



Contact:

Liz Wainger, 301-340-6831/301461-3780, liz@Waingergroup.com

Vicki Robb, (703) 329-3356 /703-626-8468, Vicki@waingergroup.com

**Leading US Financial Regulators to Discuss Industry Self Regulation
at June 3 Panel**

(Washington, DC, May 24, 2010) In the wake of wild stock-market swings and major overhaul of financial regulations, a panel of government and industry experts will weigh in on the issue of self regulation in the securities industry at a panel on June 3. The panel, "Self Regulation in the Securities Industry," is sponsored by www.sechistorical.org, the SEC Historical Society's Virtual Museum and Archive. The panel includes key figures in the securities: James F. Duffy, Interim Chief Executive Officer, **New York Stock Exchange Regulation, Inc. (NYSE)**, Richard G. Ketchum, Chairman and Chief Executive Officer, **Financial Industry Regulatory Authority (FINRA)**, Joanne Moffic-Silver, General Counsel and Corporate Secretary, **Chicago Board Options Exchange (CBOE)**, and James Brigagliano, Deputy Director, Division of Trading and Markets, **U.S. Securities and Exchange Commission (SEC)**. Professor Donna Nagy, the C. Ben Dutton Professor of Business Law at **Indiana University Maurer School of Law**, will lend expertise in areas of securities litigation, securities regulation, and corporations. **SEC Chairman Mary Schapiro** is expected to attend a portion of the presentation.

The panel will be broadcast live on www.sechistorical.org, THURSDAY, June 3, 12 noon – 1:30 pm ET. It will be held at the U.S. Securities and Exchange Commission Auditorium (lower level) 100 F Street NE, Washington, D.C. **Reporters interested in attending must provide their names in advance please.**

According to Carla L. Rosati, CFRE, Executive Director, SEC Historical Society, "For more than 70 years, the securities industry has wrestled with questions about self regulation. In today's volatile market, all eyes are on ways to improve efficiencies and safeguards while providing fair requirements. We look forward to our panel providing some insights into these issues."

About www.sechistorical.org

www.sechistorical.org is the virtual museum and archive that opens the door to the history of financial regulation from the 20th century to the present. Free and accessible worldwide at all times, www.sechistorical.org is independent of the U.S. Securities and Exchange Commission and receives no government funding. www.sechistorical.org is built and administered by the SEC Historical Society, a non-profit organization separate from the SEC.

###

Biographies of Panelists

James A. Brigagliano, Associate Director for Trading Practices and Processing in the Security and Exchange Commission (SEC), Division of Market Regulation

James A. Brigagliano is Associate Director for Trading Practices and Processing in the Security and Exchange Commission's Division of Market Regulation. He has been with the Securities and Exchange Commission since 1986. Brigagliano has administered rules addressing market manipulation, underwriting, research, soft dollars, issuer repurchases, over-the-counter quotations, short sales, and tender offers. Brigagliano has led staff efforts on numerous investor protection rulemakings, including Regulation AC (Analyst Certification) and self regulatory organization rules governing analysts conflicts of interest. He came to the Commission in 1986 after three years in private practice. Mr. Brigagliano received his law degree from Georgetown and undergraduate degree from Amherst College.

James F. Duffy, Interim CEO of New York Stock Exchange (NYSE)

James F. Duffy is Interim CEO of New York Stock Exchange (NYSE) where previously he served as Executive Vice President and General Counsel. He joined the NYSE in May 1999, and served it as Senior Vice President and Deputy General Counsel until January 2006. For the ten years prior to joining the NYSE, he served as General Counsel at the American Stock Exchange. Earlier in his career he spent several years on the legal staff at GTE Corp. in Stamford, Conn., and was a corporate lawyer prior to that time. Duffy holds a J.D. from New York University School of Law and a B.A. in Anthropology from Fordham University.

Joanne Moffic-Silver, General Counsel and Corporate Secretary, Chicago Board Options Exchange (CBOE)

Joanne Moffic-Silver is General Counsel and Corporate Secretary of the Chicago Board Options Exchange (CBOE). She is CBOE's former Associate General Counsel and Chief Enforcement Attorney and joined the Exchange in 1980. Moffic-Silver oversees the Exchange's legal division which handles corporate legal matters, rule filings with the Securities and Exchange Commission (SEC), arbitration, enforcement and appeals. She is responsible for retaining and supervising outside counsel. Moffic-Silver is a member of the American, Illinois and Chicago Bar Associations, and the Securities Industry Association. Recently, she served as a volunteer faculty member of the National Institute for Trial Advocacy. Moffic-Silver holds a bachelor's degree in Political Science with honors from the University of Wisconsin, Madison, where she was elected Phi Beta Kappa, and a Juris Doctor from Northwestern University School of Law, Chicago, IL.

Richard G. Ketchum, Chairman and CEO of Financial Industry Regulatory Authority (FINRA)

Richard Ketchum is Chairman and CEO of Financial Industry Regulatory Authority (FINRA). Prior to becoming CEO of FINRA, Mr. Ketchum was CEO of NYSE Regulation. He served as the first chief regulatory officer of the New York Stock Exchange. Ketchum was General Counsel of the Corporate and Investment Bank of Citigroup Inc., and a member of the unit's planning group, Business Practices Committee and Risk Management Committee. Previously, he spent 12 years at NASD and The NASDAQ Stock Market, Inc., where he served as president of both organizations. Prior to working at NASD and NASDAQ, Ketchum was at the Securities and Exchange Commission (SEC) for 14 years, with eight of those years as director of the division of Market Regulation. He serves on the Board of Directors of Appleseed, a non-profit network of 16 public interest justice centers in the United States and Mexico dedicated to advancing

the rule of law, promoting effective government and creating opportunities for individuals' economic advancement.

Ketchum

Professor Donna Nagy, C. Ben Dutton Professor of Business Law at Indiana University Maurer School of Law

Professor Donna Nagy is the C. Ben Dutton Professor of Business Law at Indiana University Maurer School of Law where she teaches and writes in the areas of securities litigation, securities regulation, and corporations. Her scholarship includes articles in the Cornell Law Review, the Notre Dame Law Review, and the Ohio State Law Journal as well as two co-authored books, one on the law of insider trading and a casebook on Securities Litigation and Enforcement. She is a frequent speaker on securities regulation and litigation topics at law schools and professional conferences. She also served as Chair of the AALS Section on Securities Regulation in 2004-05 and as Chair of the AALS Standing Committee on Sections and the Annual Meeting in 2007-08. She is vice-president, Museum and Member of Board of Trustees, SEC Historical Society. She received her B.A. at Vassar College and her J.D. at New York University Law School.